

ITS HEAD UNDER

THE FARMERS AND MECHANICAL
AID ASSOCIATION \$20,000

Insurance Commissioner
Circular to the Members
Says That the Associa
Through for its Members
hind It—The Causes of

The Farmers & Mechanic Association of this city had of trouble lately because the co-operative association have with the members and because there have been stories of say it: that it could not continue had withdrawn all its the Insurance Commission losses were excessive carelessness in admitting finally the members had reassessments. To these

has been built upon that foundation has been in default with its members, but its members has made a request, which will be granted, to enable the company to go ahead and pay off all its obligations.

With reference to its writs, certificates placed with the O. C. F. Ellinger, the company's attorney, Mr. Ellinger said: "It seems to be some wrangling among the company and they have jurisdiction over the company, but I do not care to come in May and draw some of their securities. The law permits them the end of six months. I refuse to draw anything this time. In July, when the six months then withdrew \$3,500 many letters from members of that I have issued this company have sent out to them:

THE COUNCIL
ST. LOUIS

DEAR SIR—Yours of — a summons to appear before me received at this office four weeks, in that it is in effect the same as the one of the Mechanics' Mutual Aid Association that I send you this general notice. I am not a member of any company this department of the law, and I am not on either of the sides to the

"The association is behindment of its death loss account the amount of assessments of the association stipulates demanded over the amount mandated and collected. The impression that a slight could be easily met by assessments than the contracts of insurance provided for, have during the for about 45 cents per death collecting say \$40.00 to \$45.00.

was one of judgment only. The loss for the six months ending 1934 has been less than the expected American Table of Mortality would permit, if the members had paid for their cash value at a rate less than the normal cost of insurance at their present ages.

"There is but one way for the partnership to get out of its present difficult position. It should recognize the partnership and that all other interests within it are keeping the partnership intact. If the representatives of the partnership when they set before their present position the amount of deficiency and the share, it should be promptly paid. If the partnership can legally escape by lapse of time, and if it is not to be held responsible for each certificate for death occurring prior to the time the law can compel the payment, it should be held responsible for the deficiency.

whether it must stop where unsettled a considerable an losses, depends on the good another—in behalf of the dea living—of the membership.

"The 'plan' of the assoc seem to be well conceived, this department has pointed a communication written copy of which has been, furni dent of the association.

There appears to be doubt the the integrity What is wrong grows or of method in prosecuting

JUDGE T. J. C. of the office of the association, in the Commercial asked for a statement concerning the association. He began by saying: "Our last agent when Mr. Fred. K. been our general manager for company without giving up his intention to leave until he traps out of the office. secretary then, but was as ing after an irrigation scheme interested. Fred Doan, we viously been employed by the tual of Galesburg, Ill.,

he sent a circular letter to our
ing them that the company was
dition. The reputation of
insurance organization are e

also because the asso
debt. We made full
the Insurance Departme
only criticism that was

member is obliged to pay \$1 but we only assessed 45 cents. We assessed the full amount or it would have been able to pay \$1.00. We had a convention and fifty-two of the members

mittee that went over our books reported that the copiable to go ahead on a safe but members would pay up the We are \$20,000 behind, but w assessments which have not so when we levy and collect t

This committee will re-estate the members in the from this time forward we trouble. We have betw 8,000 members in the 8th they read the report of they will pay their assessments

They have been coming in and cannot tell until after tomorrow. This is not like an instant we don't do business on a call the members have confidence in we are all right, but if it of course the business stops.

"No. We have been as careful as any other line companies."

"No. It only indicates there was unusually large during had eighty-one deaths during six months of that year we number of deaths, but the acc

eighty-one deaths is be-
of the American tables of m-
management has been carefu-
ex-General Manager made-
miss his brother—and the s-
put us behind, but I think w-
all right, for the members v-

committee."

Mrs. Thayer's 1

FRANKLIN, Mass., August 1

wife of Gov. John M. Thayer

residence 111 to 113 North Main

